



# 2021 Summer Ridge Operating Budget | Summer Ridge Homeowners Association, Inc. | FY2021

As of 11/16/2020

Prepared By: Mega Agent Rental Management LLC  
2635 Valleydale Road, Suite 200  
Birmingham, AL 35244  
(205) 475-1655

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY 2021
<b>Income</b>													
Attorney Fee Reimbursement	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
HOA Dues - Income	10867.50	10867.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$21,735.00
Interest Income from Collections	29.10	29.10	29.10	29.10	29.10	29.10	29.10	29.10	29.10	29.10	29.10	29.10	\$349.20
<b>Total for Income</b>	<b>10946.60</b>	<b>10946.60</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>79.10</b>	<b>\$22,684.20</b>
<b>Expenses</b>													
Accounting	353.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	\$386.00
B/W Copies	0.00	0.00	0.00	31.40	0.00	0.00	0.00	0.00	0.00	31.40	0.00	0.00	\$62.80
Color Copies	0.00	0.00	0.00	47.10	0.00	0.00	0.00	0.00	0.00	47.10	0.00	0.00	\$94.20
Flat Fee Mailing Fee to Management	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	\$50.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1397.00	\$1,397.00
Landscaping													
Landscaping - Other	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
<b>Subtotal for Landscaping</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>\$1,200.00</b>
Legal and Professional Fees	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.34	83.34	83.34	83.34	\$1,000.00
Management Fees	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	\$5,796.00
Neighborhood Repairs	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$3,000.00
Office Supplies	0.00	0.00	30.00	0.00	0.00	30.00	0.00	0.00	30.00	0.00	8.00	30.00	\$128.00
Postage and Delivery	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	\$408.00
Utilities													
Utilities: Electric	492.00	492.00	492.00	492.00	492.00	492.00	492.00	492.00	492.00	492.00	492.00	492.00	\$5,904.00
<b>Subtotal for Utilities</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>492.00</b>	<b>\$5,904.00</b>
<b>Total for Expenses</b>	<b>1795.33</b>	<b>1445.33</b>	<b>1475.33</b>	<b>1548.83</b>	<b>1445.33</b>	<b>1475.33</b>	<b>1445.33</b>	<b>1445.33</b>	<b>1475.34</b>	<b>1548.84</b>	<b>1453.34</b>	<b>2872.34</b>	<b>\$19,426.00</b>
<b>Net Operating Income</b>	<b>9151.27</b>	<b>9501.27</b>	<b>-1396.23</b>	<b>-1469.73</b>	<b>-1366.23</b>	<b>-1396.23</b>	<b>-1366.23</b>	<b>-1366.23</b>	<b>-1396.24</b>	<b>-1469.74</b>	<b>-1374.24</b>	<b>-2793.24</b>	<b>\$3,258.20</b>
<b>Net Income</b>	<b>9151.27</b>	<b>9501.27</b>	<b>-1396.23</b>	<b>-1469.73</b>	<b>-1366.23</b>	<b>-1396.23</b>	<b>-1366.23</b>	<b>-1366.23</b>	<b>-1396.24</b>	<b>-1469.74</b>	<b>-1374.24</b>	<b>-2793.24</b>	<b>\$3,258.20</b>