

2023 Summer Ridge HOA Budget | Summer Ridge Homeowners Association, Inc. | FY2023

Prepared By: Mega Agent Rental Management LLC
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 Birmingham, AL 35244
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As of 11/8/2022

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY 2023
Income													
Association Dues Income	10,867.50	5,433.75	3,543.75	675.00	270.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	\$21,735.00
Total for Income	10,867.50	5,433.75	3,543.75	675.00	270.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	\$21,735.00
Expenses													
Accounting	3.00	478.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	\$511.00
B/W Copies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	\$50.00
Flat Fee Mailing Fee to Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	\$25.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,960.00	\$1,960.00
Landscaping - Other	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	\$2,000.00
Legal and Professional Fees	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$500.00
Management Fees	511.00	511.00	511.00	511.00	511.00	511.00	511.00	511.00	511.00	511.00	511.00	511.00	\$6,132.00
Office Supplies	0.00	0.00	30.00	0.00	0.00	30.00	0.00	0.00	30.00	0.00	8.00	30.00	\$128.00
Postage and Delivery	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	100.00	10.00	150.00	\$350.00
Repairs & Maintenance - Other	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	\$2,400.00
Taxes	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$50.00
Utilities: Electric	491.33	491.33	491.33	491.33	491.33	491.33	491.33	491.33	491.33	491.33	491.33	491.33	\$5,896.00
Total for Expenses	1,423.67	1,948.67	1,453.67	1,423.67	1,423.67	1,453.67	1,423.67	1,423.67	1,453.67	1,588.67	1,431.67	3,553.67	\$20,002.00
Net Operating Income	9,443.83	3,485.08	2,090.08	-748.67	-1,153.67	-1,318.67	-1,288.67	-1,288.67	-1,318.67	-1,453.67	-1,296.67	-3,418.67	\$1,733.00
Non-operating Income													
Total for Non-operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
Non-operating Expenses													
Reserve Account Contribution	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
Total for Non-operating Expenses	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
Net Non-operating Income	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	-100.00	(\$1,200.00)
Net Income	9,343.83	3,385.08	1,990.08	-848.67	-1,253.67	-1,418.67	-1,388.67	-1,388.67	-1,418.67	-1,553.67	-1,396.67	-3,518.67	\$533.00